

ELECTRIC SERVICE TARIFF:

**COMMERCIAL & INDUSTRIAL
REDI SCHEDULE: "CIR-1"**



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AVAILABILITY:

Available throughout the Company's service area from existing lines of adequate capacity to existing Commercial and Industrial customers as defined in the Company's Rules, Regulations, and Rate Schedules for Electric Service.

APPLICABILITY:

Existing customers that have an annual peak demand of three (3) megawatts (MW) or greater and participated in the Commercial and Industrial Renewable Energy Development Initiative (C&I REDI) Notice of Intent (NOI) process. The Company will only allow subscriptions from eligible applicants until the cumulative capacity of the program equals 200 MW. Customers with more than one (1) existing Premises served by Georgia Power may aggregate the demand at each Premises to meet this criteria provided that the aggregated peak demand is greater than or equal to three (3) MW and the Premises are under common ownership or under common control. Premises may have service points at different standard voltages.

Customers will pay a \$5,000 NOI Participation Fee to apply.

DESCRIPTION:

C&I REDI (CIR) is a tariff that enables customers to purchase a subscription in return for hourly credits based on the customer's pro-rata share of the production of a portfolio of up to 200 MW of additional renewable facilities procured through the REDI utility scale request for proposals (RFP) process (CIR Portfolio). The monthly CIR tariff charge will be in addition to the participating customer's cost of electricity pursuant to the customer's existing retail service tariff. Renewable energy credits, associated with the customer's pro-rata share of the energy output of the renewable facilities, will be retired on the customer's behalf. Customers subscribing to the CIR tariff will continue to be provided service on a network basis from all energy resources generating into or otherwise supplying the Company's power supply system.

PRICING METHODOLOGY:

The customer will pay a CIR Portfolio Price and in return receive an hourly credit. The CIR Portfolio Price is a fixed price per kilowatt-hour (kWh) comprised of a levelized supply cost based on the portfolio of renewable facilities procured through an extension of the REDI utility scale RFP process, levelized additional sum and administrative fees. The Company will charge customers the CIR Portfolio Price and provide participating customers hourly credits based on the customer's pro-rata share of the hourly amount of energy produced at the renewable facilities supplying the CIR program. Upon enrollment, the per customer subscription level will be limited to 100% of the customer's preceding year's annual total energy consumption per Premises for each of the customer's Premises aggregated to meet applicability criteria and will be fixed for the term of the contract. Any bill credits received may not be monetized or transferred.

BILL DETERMINATION:

The CIR amount is calculated after each monthly billing period and consists of a CIR Portfolio Price and hourly credits for a pro-rata share of hourly production from the CIR Portfolio based on the customer's subscription level. Billing for current month's service pursuant to the CIR tariff will be settled one month in arrears.

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The customer's monthly CIR amount (CIR_{Mo.}) is calculated using the following formula:

$$\text{CIR}_{\text{Mo.}} = \sum [\text{CIR Portfolio Production}_{\text{Hr.}} \times (\text{CIR Portfolio Price} - \text{Hourly Credit}_{\text{Hr.}})]$$

Where:

\sum = Sum over all hours of the monthly billing period

CIR Portfolio Production_{Hr.} = Customer's pro-rata share of energy in kWh produced from the CIR Portfolio on an hourly basis based on subscription level

CIR Portfolio Price = Fixed price per kWh for CIR Portfolio for all hours (including levelized additional sum) plus Administrative Fees

Hourly Credit_{Hr.} = Company's actual hourly running cost of incremental generation per kWh

DEFINITIONS

Administrative Fees = Initial Administrative Fee + Ongoing Administrative Fee

Initial Administrative Fee = \$0.00005 per kWh applied over the initial ten (10) year term of a participating customer's contract term as defined in the CIR Customer Agreement, if applicable

Ongoing Administrative Fee = \$0.001 per kWh for customers with a requested subscription level of less than 50 MW, and \$0.0005 per kWh for customers with a requested subscription level of 50 MW or greater applied throughout the participating customer's contract term as defined in the CIR Customer Agreement

MUNICIPAL FRANCHISE FEE:

The bill calculated under this tariff will be increased under the provisions of the Company's effective Municipal Franchise Fee Schedule, including any applicable adjustments.

TERM OF CONTRACT:

The term of the CIR tariff will coincide with the term of the CIR Customer Agreement as set forth by the customer's election during the C&I REDI NOI process. Such term must be for a minimum of ten (10) years and can be no more than thirty (30) years in length. Customer may elect to terminate this Agreement prior to the Termination Date upon one hundred eighty (180) days written notice to Georgia Power Company. If customer elects to terminate early, customer may not re-subscribe to the current C&I REDI Program offering.

GENERAL TERMS AND CONDITIONS:

The charges and payments calculated under this tariff are subject to change in such an amount as may be approved and/or amended by the Georgia Public Service Commission. The Company reserves the right to terminate any or all contracts and/or this tariff at any time at the Company's discretion.

Service hereunder is subject to the Rules and Regulations for Electric Service on file with the Georgia Public Service Commission.

If State or Federal laws or regulations are instituted requiring Georgia Power to provide renewable resources, the Company reserves the right to cancel all contracts and sales through this tariff without penalty.